

CORPORATE POLICY

The activity of JAMONES E. VELAZQUEZ S.A. is based on the ELABORATION, STORAGE AND DISTRIBUTION OF SHOULDERS, CURED AND SERRANO HAMS (TSG), with a high percentage of subcontracted manufacturing.

For JAMONES E VELAZQUEZ, S.A., contractual requirements and the needs/expectations of the client are the main driving force in establishing a pattern of product quality, and achieving customer satisfaction. Equally important is respect for the environment, and the health and wellbeing of our employees.

The quality and purity of the product we deliver to our clients, the respect for the environment, and the protection of our employees, customers and the community in which we operate, are all the result of a systematic process of planning, execution, verification and action, in a state of continuous improvement throughout the cycle of our operations.

JAMONES E. VELAZQUEZ, S.A. strives to comply with legislation, standards, codes and specifications applicable in their respective cases, by adopting the best technologies - where they are available and economically viable - in order to ensure the long-term success of the organisation.

JAMONES E. VELAZQUEZ S.A. provides appropriate communication channels, both internally and externally with stakeholders to ensure an adequate exchange of information regarding food quality and safety, and in relation to environmental aspects and health and safety.

JAMONES E. VELAZQUEZ S.A., is committed to climate change mitigation. Energy consumption, materials and resources, waste generation and pollution of air, water and soil is reduced wherever possible. Inevitable waste that is produced is managed correctly.

Regarding the impact of the activity on the health of workers, JAMONES E. VELAZQUEZ S.A. is committed to protecting the health and safety of all employees against risks associated with their jobs.

The application of this policy requires the active integration and professional development of the entire team within the organization. To achieve this, management considers it a priority to be responsible and actively encourage correct conduct, motivation, and training/active participation in the organisation.

In order to achieve the level that the market demands in competitive costs, the management of JAMONES E. VELAZQUEZ S.A. reaches quality, food Safety, environmental and occupational health and safety targets as integral parts of a program of continuous improvement, periodically reviewed and involving all personnel.

It will inform all workers of the requirements of this policy, and periodic reviews will be carried out in order to ensure that all are in compliance with its principles.

Signed:

MANAGING DIRECTOR

Zaragoza, June 26, 2012